

**CLARION OAKS HOA, INC.**

**FINANCIAL STATEMENT**

**FEBRUARY 2018**

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- Balance Sheet as of February 28, 2018
- Income / Expense Statement as of February 28, 2018
- BBT Assoc Svcs (Lockbox) Checkbook as of February 28, 2018
- BBT Assoc Svcs (Lockbox) Reconciliation as of February 28, 2018
- BBT Assoc Svcs (MMKT Res) Checkbook as of February 28, 2018
- BBT Assoc Svcs (MMKT Res) Reconciliation as of February 28, 2018
- BBT Assoc Consolidated Statement as of February 28, 2018
- Florida Community Bank Operating Checkbook as of February 28, 2018
- Cash Disbursements Report as of February 28, 2018
- Aged Owner Balances as of February 28, 2018

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**Clarion Oaks HOA Inc.**

**Balance Sheet  
As of 02/28/18**

		<b>ASSETS</b>	
100	BB&T Bank - Operating	\$ 13,050.12	
105	FCB - Operating	1,047.00	
	<b>TOTAL OPERATING FUNDS</b>		\$ 14,097.12
120	BB&T Bank - Reserve	\$ 7,470.25	
	<b>TOTAL RESERVE FUNDS</b>		\$ 7,470.25
130	Accounts Receivable	\$ 23,975.43	
150	Undeposited Funds	.10	
	<b>TOTAL OTHER ASSETS</b>		\$ 23,975.53
	<b>TOTAL ASSETS</b>		\$ 45,542.90
			=====

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES:**

205	Prepaid Assessments	\$ 2,611.45	
207	Deferred Assessments	1,887.84	
	<b>Subtotal Current Liab.</b>		\$ 4,499.29

**RESERVES:**

300	Reserves - Wall	\$ 6,705.20	
305	Reserves - Lighting	760.00	
310	Reserves - Interest Accural	5.08	
	<b>Subtotal Reserves</b>		\$ 7,470.28

**EQUITY:**

397	Fund Balance	\$ 32,088.40	
	Current Year Net Income/(Loss)	1,484.93	
	<b>Subtotal Equity</b>		\$ 33,573.33
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		\$ 45,542.90
			=====



**Clarion Oaks HOA Inc.**

Income/Expense Statement  
 Period: 02/01/18 to 02/28/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Recreational Facilities								
	Recreational Facilities	.00	.00	.00	.00	.00	.00	.00
Miscellaneous								
	Miscellaneous	.00	.00	.00	.00	.00	.00	.00
Reserves								
00800	Reserve - Masonry Wall	150.00	150.00	.00	300.00	300.00	.00	1,800.00
00805	Reserve - Lighting	50.00	50.00	.00	100.00	100.00	.00	600.00
	Reserves	200.00	200.00	.00	400.00	400.00	.00	2,400.00
	<b>TOTAL EXPENSES</b>	<b>1,399.80</b>	<b>1,872.58</b>	<b>472.78</b>	<b>2,290.97</b>	<b>3,745.16</b>	<b>1,454.19</b>	<b>23,033.00</b>
	Current Year Net Income/(loss)	488.20	46.84	441.36	1,484.93	93.68	1,391.25	.00
=====								

## CHECKBOOK

Date: 02/01/18 thru 02/28/18

Bank account #: 01 BB&amp;T Bank

Cleared items have "\*" next to them

Item	Date	Reference	Amount	Balance
		Beginning Balance		11,575.67
Adjustmnt *	02/02/18	RTN ITEM FEE STARTUP FUND	12.00CR	11,563.67
Adjustmnt *	02/02/18	RTN Initial Deposit Start	11,497.00CR	66.67
Adjustmnt *	02/07/18	Startup Funds FCB	10,000.00	10,066.67
CK# 1 *	02/13/18	CLARION OAKS HOA, INC.	.01CR	10,066.66
Adjustmnt *	02/13/18	CLARION OAKS HOA INC.	.01	10,066.67
Deposit *	02/14/18	Lockbox cash receipts	943.82	11,010.49
Deposit *	02/15/18	Lockbox cash receipts	77.23	11,087.72
Deposit *	02/16/18	Lockbox cash receipts	1,103.92	12,191.64
Deposit *	02/20/18	Lockbox cash receipts	78.66	12,270.30
Adjustmnt *	02/20/18	Manual Res Transfer Jan	200.00CR	12,070.30
Deposit *	02/22/18	Lockbox cash receipts	866.80	12,937.10
CK# 2 *	02/22/18	BONO & ASSOCIATES	400.00CR	12,537.10
CK# 3	02/22/18	OUC THE RELIABLE ONE	86.26CR	12,450.84
CK# 4 *	02/22/18	OUC THE RELIABLE ONE	89.46CR	12,361.38
CK# 5 *	02/22/18	ROBERT SMITH LAWN SERVICE	450.00CR	11,911.38
Deposit *	02/23/18	Lockbox cash receipts	235.98	12,147.36
Deposit *	02/26/18	Lockbox cash receipts	316.00	12,463.36
Adjustmnt *	02/26/18	Manual Res Transfer Feb	200.00CR	12,263.36
Deposit *	02/27/18	Lockbox cash receipts	707.94	12,971.30
Deposit *	02/28/18	Lockbox cash receipts	78.66	13,049.96
Adjustmnt *	02/28/18	Interest Payment	.16	13,050.12

Current checkbook balance: 13,050.12

Current G/L balance: 13,050.12

RECONCILIATION

Bank #: 01 BB&T Bank  
 G/L Acct Bal: 13,050.12  
 Bank Balance: 13,136.38  
 Statement date: 02/28/18

100 BB&T Bank - Operating

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

3	02/22/18	OUC THE RELIABLE ONE		86.26	
Total Outstanding				86.26	.00

**Bank Reconciliation Summary**

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Checkbook Balance	13,050.12	Reconciling Balance	13,136.38
Uncleared Checks, Credits	86.26 +	Bank Stmt. Balance	13,136.38
Uncleared Deposits, Debits	0.00	Difference	0.00

## CHECKBOOK

Date: 02/01/18 thru 02/28/18

Bank account #: 03 BB&amp;T MMKT (Reserve Acct)

Cleared items have "\*" next to them

Item	Date	Reference	Amount	Balance
		Beginning Balance		7,068.88
Adjustmnt *	02/20/18	Manual Res Transfer Jan	200.00	7,268.88
Adjustmnt *	02/26/18	Manual Res Transfer Feb	200.00	7,468.88
Adjustmnt *	02/28/18	Interest Payment	1.37	7,470.25

Current checkbook balance: 7,470.25

Current G/L balance: 7,470.25

RECONCILIATION

Bank #: 03 BB&T MMKT (Reserve Acct)      120    BB&T Bank - Reserve  
 G/L Acct Bal:    7,470.25  
 Bank Balance:    7,470.25  
 Statement date: 02/28/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

Total Outstanding				.00	.00
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Bank Reconciliation Summary

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Checkbook Balance	7,470.25	Reconciling Balance	7,470.25
Uncleared Checks, Credits	0.00+	Bank Stmt. Balance	7,470.25
Uncleared Deposits, Debits	0.00	Difference	0.00





886-33-01-00 30133 3 C 001 30 S 66 002  
 CLARION OAKS HOMEOWNERS ASSOCIATION INC  
 OPERATING ACCT  
 C/O BONO AND ASSOCIATES LLC  
 761 CIARA CREEK CV  
 LONGWOOD FL 32750-4659

# Your consolidated statement

For 02/28/2018

## Contact us



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 (800) 226-5228

### Planning a major renovation project?

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All loans subject to credit approval.  
 BB&T, Member FDIC.

## Summary of your accounts

ACCOUNT NAME	ACCOUNT NUMBER	BALANCE(\$)	DETAILS ON
ASSOC SVCS INTEREST CHECKING	1100013575388	13,136.38	page 1
ASSOC SVCS MONEY MKT SAVINGS	1100013573229	7,470.25	page 2
Total checking and money market savings accounts		\$20,606.63	



### Checking and money market savings accounts

#### ■ ASSOC SVCS INTEREST CHECKING 1100013575388

##### Account summary

Your previous balance as of 01/31/2018	\$11,575.67
Checks	- 939.46
Other withdrawals, debits and service charges	- 11,909.00
Deposits, credits and interest	+ 14,409.17
Your new balance as of 02/28/2018	= \$13,136.38

##### Interest summary

Interest paid this statement period	\$0.16
2018 interest paid year-to-date	\$0.17
Interest rate	0.03%

##### Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
02/23	2	400.00	02/26	*4	89.46	02/27	5	450.00

\* indicates a skip in sequential check numbers above this item

Total checks = \$939.46

■ ASSOC SVCS INTEREST CHECKING 1100013575388 (continued)

**Other withdrawals, debits and service charges**

DATE	DESCRIPTION	AMOUNT(S)
02/02	RETURN DEPOSIT ITEM 99001433	11,497.00
02/02	RETURN DEPOSIT ITEM CHARGE	12.00
02/20	BB&T BUSINESS ONLINE TRANSFER TRANSFER TO CHECKING 1100013573229 02-19-18	200.00
02/26	BB&T ONLINE TRANSFER TRANSFER TO CHECKING 1100013573229 02-26-18	200.00
<b>Total other withdrawals, debits and service charges</b>		<b>= \$11,909.00</b>

**Deposits, credits and interest**

DATE	DESCRIPTION	AMOUNT(S)
02/12	COUNTER DEPOSIT	10,000.00
02/14	CONSOL ELEC BILL PAY DEPOSIT 1	78.66
02/14	CONSOLIDATED COUPON PAYMENT 7	865.16
02/15	CONSOLIDATED COUPON PAYMENT 1	77.23
02/16	CONSOL ELEC DEPOSIT 1	160.00
02/16	CONSOL ELEC BILL PAY DEPOSIT 1	314.64
02/16	CONSOLIDATED COUPON PAYMENT 4	629.28
02/20	CONSOLIDATED COUPON PAYMENT 1	78.66
02/22	CONSOLIDATED COUPON PAYMENT 5	866.80
02/23	CONSOLIDATED COUPON PAYMENT 2	235.98
02/26	CONSOLIDATED COUPON PAYMENT 1	316.00
02/27	CONSOL ELEC DEPOSIT 1	78.66
02/27	CONSOLIDATED COUPON PAYMENT 4	629.28
02/28	CONSOLIDATED COUPON PAYMENT 1	78.66
02/28	INTEREST PAYMENT	0.16
<b>Total deposits, credits and interest</b>		<b>= \$14,409.17</b>

■ ASSOC SVCS MONEY MKT SAVINGS 1100013573229

**Account summary**

Your previous balance as of 01/31/2018	\$7,068.88
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 401.37
Your new balance as of 02/28/2018	= \$7,470.25

**Interest summary**

Interest paid this statement period	\$1.37
2018 interest paid year-to-date	\$1.42
Interest rate	0.25%
Annual percentage yield (APY) earned	0.25%

**Deposits, credits and interest**

DATE	DESCRIPTION	AMOUNT(S)
02/20	BB&T BUSINESS ONLINE TRANSFER TRANSFER FROM CHECKING 1100013575388 02-19-18	200.00
02/26	BB&T ONLINE TRANSFER TRANSFER FROM CHECKING 1100013575388 02-26-18	200.00
02/28	INTEREST PAYMENT	1.37
<b>Total deposits, credits and interest</b>		<b>= \$401.37</b>

C H E C K B O O K

Date: 02/01/18 thru 02/28/18  
Bank account #: 02 FCB - Operating  
Cleared items have "\*" next to them

Item	Date	Reference	Amount	Balance
		Beginning Balance		450.00-
Adjustmnt	02/02/18	RTN Initial Deposit Start	11,497.00	11,047.00
Adjustmnt	02/07/18	Startup Funds FCB	10,000.00CR	1,047.00
		Current checkbook balance:		1,047.00
		Current G/L balance:		1,047.00

CASH DISBURSEMENTS

Starting Check Date: 2/01/18 Cash account #: "All"  
 Ending Check Date: 2/28/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
Cash account #:		100	BB&T Bank - Operating		
2/13/18	1	CLAOAK	CLARION OAKS HOA, INC.	.01	VOID CHECK
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		3 02/13/2018	2/13/18 100	2/13/18	.01 VOID CHECK
2/22/18	2	BONOAS	BONO & ASSOCIATES	400.00	MGMT FEE
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		6 FEBRUARY 2018	2/22/18 500	2/22/18	400.00 MGMT FEE
2/22/18	3	OUC	OUC THE RELIABLE ONE	86.26	01/18
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		8 6151010001	2/22/18 600	2/22/18	22.75 01/18
		8 6151010001	2/22/18 605	2/22/18	63.51
				Totals:	86.26
2/22/18	4	OUC	OUC THE RELIABLE ONE	89.46	02/14/18
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		9 6151010001	2/22/18 600	2/22/18	22.75 02/14/18
		9 6151010001	2/22/18 605	2/22/18	66.71
				Totals:	89.46
2/22/18	5	ROBSMI	ROBERT SMITH LAWN SERVICE	450.00	JAN LAWN SERVICE
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		7 1/29/18	2/22/18 700	2/22/18	450.00 JAN LAWN SERVICE
				Totals:	1,025.73